

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COURT III

22. I.A. 3616/2022 I.A. 3450/2022 I.A. 2783/2022 I.A. 2540/2022
I.A. 2185/2022 I.A. 1855/2022 I.A. 1850/2022 I.A. 1816/2022
I.A. 1695/2022 I.A. 1578/2022 I.A. 1314/2022 I.A. 708/2022
I.A. 2687/2021 I.A. 2654/2021 I.A. 1749/2021 I.A. 799/2020
I.A. 795/2020

IN

C.P.(IB)-2640(MB)/2019

CORAM: SH. H. V. SUBBA RAO, MEMBER (J)
SH. SATYA RANJAN PRASAD, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **16.12.2022**

NAME OF THE PARTIES: Rattan India Finance Pvt Ltd

V/s.

Cox & Kings Ltd.

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

Counsel for the Applicant/Liquidator, Mr. Pulkit Sharma a/w Mr. Pulkitesh Dutt Tiwari and Ms. Bency Ramakrishnan i/b Menon & Mankava and counsel for the Respondent, M. S. Bhardwaj, Mr. Vijay Purohit, Mr. Pratik Jhaveri, Mr. Faizan Mithaiwala and Mr. Samkit Jain i/b. P&A Law Offices are present through virtual hearing.

I.A. 3616/2022

Heard the counsel appearing for the Applicant. The above application is filed by the Liquidator for extension of 1(one) year from 16th December 2022.

The counsel appearing for the Liquidator submits that after selection of a successful bidder for the sale of the Company as a going concern, the Applicant will be required to take necessary steps to finalise the terms and

conditions of the sale and prepare necessary paperwork for the same. As such, the additional time / extension to be granted by this hon'ble Tribunal for completing the Liquidation Process.

After hearing the submission of counsel appearing for the Applicant and upon perusing the material available on record, this Bench grants Six months from 16.12.2022 for completing the Liquidation process.

Accordingly, the above I.A is allowed, extending the Liquidation period for **six months from 16.12.2022.**

With the above observations and directions, the above I.A. stands disposed of.

All parties are directed to complete their pleadings in all pending applications.

List other pending applications on **23.01.2023.**

Sd/-
SATYA RANJAN PRASAD
Member (Technical)
--Rajeev--

Sd/-
H. V. SUBBA RAO
Member (Judicial)